

Congress of the United States
CONGRESSIONAL OVERSIGHT PANEL

May 12, 2009

The Honorable Timothy F. Geithner
Secretary of the Treasury
United States Department of the Treasury
Room 3330
1500 Pennsylvania Avenue, N.W.
Washington, D.C. 20220

Dear Mr. Secretary:

I write in my capacity as Chair of the Congressional Oversight Panel (the Panel) to invite you to testify before the Panel on Wednesday, June 17, 2009. As you are aware, the Panel was established by section 125 of the Emergency Economic Stabilization Act of 2008, Pub. L. No. 110-343 (EESA), to conduct oversight of the Troubled Asset Relief Program (TARP). Your appearance on April 21, 2009 greatly assisted the Panel in its TARP oversight duties required by the statute, and we appreciate your cooperation with Panel staff in the weeks since the hearing. Due to recent TARP-related developments, and as part of the Panel's ongoing oversight responsibility, the Panel would appreciate your appearance at a hearing to be held in June.

The pace of new developments in TARP over the past few weeks highlights the significance of regular appearances before the Panel. The unveiling of the results of the Supervisory Capital Assessment Program (SCAP), and the questions it poses concerning methodology, repayment of TARP funds, and next steps for the use of TARP money, are topics the Panel would like to explore with you at an upcoming hearing. The Panel would like to work with your staff to schedule a mutually convenient time and date for an oversight hearing in June.

The Treasury Department and the Panel share a common goal of transparency; we look forward to your prompt attention to these matters.

Sincerely,



Elizabeth Warren
Chair
Congressional Oversight Panel